



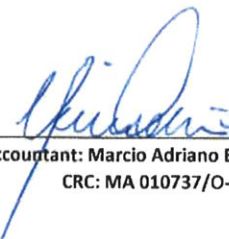
**CELSE - Centrais Elétricas de Sergipe S.A.**  
(In thousands of Reais - unaudited)

**Statement of Financial Position**

<u>Assets</u>	<u>09/30/18</u>	<u>12/31/17</u>	<u>Liabilities</u>	<u>09/30/18</u>	<u>12/31/17</u>
<b>Current assets</b>			<b>Current liabilities</b>		
Cash na cash equivalents	982.080	21.725	Suppliers	119.819	38.166
Recoverable taxes	644	529	Hedges	-	-
Advances to suppliers	2.151	-	Finance debt	164.181	-
Related costs funding loans	44.696	-	Related parties	1	226
Hedges	5.557	-	Taxes and social contributions	1.102	1.640
Prepaid expenses	1	-	Other accounts payable	2.579	853
Other current assets	580	18			
<b>Total current assets</b>	<u>1.035.709</u>	<u>22.271</u>	<b>Total current liabilities</b>	<u>287.681</u>	<u>40.885</u>
<b>Non-current assets</b>			<b>Non-current liabilities</b>		
Other credits	387	358	Finance debt	3.163.631	-
Deferred income taxes	-	-	Other accounts payable	-	-
Hedges	-	-	<b>Total non-current liabilities</b>	<u>3.163.631</u>	<u>-</u>
Property, plant and equipment	3.688.535	764.194	<b>Equity</b>		
Intangible assets	93	85	Share capital	1.364.352	712.001
<b>Total non-current assets</b>	<u>3.689.015</u>	<u>764.637</u>	Advances for future capital increase	-	61.900
			Accumulated loss	(90.940)	(27.878)
<b>Total Assets</b>	<u>4.724.724</u>	<u>786.908</u>	<b>Total equity</b>	<u>1.273.412</u>	<u>746.023</u>
			<b>Total liabilities and equity</b>	<u>4.724.724</u>	<u>786.908</u>

**Statement of Loss**

	<u>09/2018</u>	<u>09/2017</u>
<b>General and administrative expenses</b>		
General and administrative expenses	(29.123)	(11.044)
Depreciation and amortization	(238)	(108)
<b>Earnings before interest and taxes</b>	<u>(29.362)</u>	<u>(11.152)</u>
Financial income	129.241	1.101
Financial expenses	(162.941)	(93)
Interest on equity	-	-
<b>Net financial income</b>	<u>(33.700)</u>	<u>1.008</u>
<b>Loss for the year</b>	<u>(63.062)</u>	<u>(10.144)</u>

  
 Accountant: Marcio Adriano Barros Lima  
 CRC: MA 010737/O-3