



CELSE - Centrais Elétricas de Sergipe S.A.
(In thousands of Reais - unaudited)

Statement of Financial Position

<u>Assets</u>	<u>06/30/18</u>	<u>12/31/17</u>	<u>Liabilities</u>	<u>06/30/18</u>	<u>12/31/17</u>
Current assets			Current liabilities		
Cash na cash equivalents	899 634	21 725	Suppliers	301 326	38 166
Recoverable taxes	637	529	Finance Debt	13 275	
Advances to suppliers	3 550	-	Hedges	67 603	
Related costs funding Loans	54 351	-	Related parties	1	226
Hedges	668	-	Taxes and social contributions	22 787	1 640
Prepaid expenses	4 352	-	Other accounts payable	2 008	853
Other current assets	708	18			
Total current assets	<u>963.899</u>	<u>22.271</u>	Total current liabilities	<u>407.000</u>	<u>40.885</u>
Non-current assets			Non-current liabilities		
Other credits	403	358	Finance Debt	2 767 111	-
Hedges	548		Total Non-current liabilities	<u>2.767.111</u>	<u>-</u>
Property, plant and equipment	3 495.136	764 194	Equity		
Intangible assets	100	85	Share capital	1 364 352	712.001
Total non-current assets	<u>3.496.188</u>	<u>764.637</u>	Advances for future capital increase	-	61 900
			Accumulated loss	(78 377)	(27 878)
			Total equity	<u>1.285.975</u>	<u>746.023</u>
Total Assets	<u>4.460.087</u>	<u>786.908</u>	Total liabilities and equity	<u>4.460.087</u>	<u>786.908</u>

Statement of Loss

	<u>06/2018</u>	<u>06/2017</u>
General and administrative expenses		
General and administrative expenses	(21.801)	(11 006)
Depreciation and amortization	(150)	(67)
Earnings before interest and taxes	<u>(21.951)</u>	<u>(11.073)</u>
Financial income	83 778	855
Financial expenses	(112.327)	(68)
Interest on equity	-	-
Net financial income	<u>(28.548)</u>	<u>787</u>
Loss for the year	<u>(50.499)</u>	<u>(10.286)</u>

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